518 E 32ND ST FOURPLEX

518 E 32ND ST | TACOMA, WASHINGTON 98404



RARE TACOMA FOURPLEX WITH GREAT VIEWS AND LOCATION



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All square footage references are approximate. The information contained herein is from sources deemed reliable. Prospective Buyer or Tenant should conduct an independent investigation and verification of all matters.

TABLE OF CONTENTS

SECTION 1 Property Overview

SECTION 2 Property Photos

SECTION 3 Aerial View

SECTION 4 Company Overview

DISCLAIMER

The information contained herein is from sources deemed reliable. It is provided without representation, warranty or guarantee, expressed or implied as to its accuracy. Any clients using this information for any purpose should conduct an independent investigation and verification of all matters deemed to be material, including, but not limited to, statements of income and expenses. Consult your attorney, accountant, or other professional advisor.

PROPERTY OVERVIEW

Unique fourplex with views and individual garages separate this property from other similar multifamily investment sites. Located in the emerging Eastside of Tacoma, this property is minutes from I-5, local and regional transit center, Tacoma Dome, Americas Car Museum, Tacoma Link Light Rail and many other amenities. There is plenty of room for rent growth with new ownership as these units are well below the recently published "market rent" numbers from the City of Tacoma. This has been a low maintenance rental property with great tenant retention. Ownership is looking to retire and pass the property along to another investor. Please contact us for additional information, tours provided after accepted purchase agreement as part of due diligence.

Property Address 518 E 32nd St | Tacoma, WA 98404 Parcel Number 2082240041 Year Built 1992 # of Units **Unit Types** 2 Bed / 1 Bath Avg Unit Size 840 SF Lot Size 0.15 AC Avg Rent \$1,325 per month per unit Sale Price \$1.4 million

PROPERTY PHOTOS

Interior





Exterior





AERIAL VIEW



COMPANY OVERVIEW

Neil Walter Company is a full service commercial real estate company offering leasing, sales, property management and development of commercial real estate throughout the Northwest. We specialize in warehouse and distribution facilities, office buildings, retail properties and land opportunities.

At Neil Walter Company, we strive to provide unsurpassed professional and comprehensive services to our clients by evaluating each real estate assignment from the perspective of a principal. By continually placing our client first, we ensure that our goals are met by first meeting the goals of our clients.

Since 1995, Neil Walter Company has been providing a full range of services including commercial real estate leasing and sales, tenant representation, property management, investment analysis, project management and entitlement services for the following property types:

- Investment properties
- Institutional-grade industrial parks
- Downtown and suburban office buildings
- Commercial and industrial business parks
- Retail properties
- Developable land parcels

Our commitment to every project is dedicated local real estate services. Neil Walter Company provides a full range of services to help meet the needs of our clients every step of the way.



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